

Schedule 1
FORM ECSRC – K
ANNUAL REPORT
PURSUANT TO SECTION 98(1) OF THE SECURITIES ACT, 2001

For the financial year ended
October 31st, 2019

Issuer Registration number
RBTT19011193GR

RBTT BANK GRENADA LIMITED

(Exact name of reporting issuer as specified in its charter)

GRENADA

(Territory of incorporation)

GRAND ANSE, ST GEORGE'S, GRENADA

(Address of principal office)

REPORTING ISSUER'S:

Telephone number (including area code): 1 473 444 4919

Fax number: 1 473 444 2807

Email address:

(Provide information stipulated in paragraphs 1 to 14 hereunder)

Indicate whether the reporting issuer has filed all reports required to be filed by section 98 of the Securities Act, 2001 during the preceding 12 months

Yes ☒

No ☐

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

CLASS	NUMBER
Ordinary Shares of no Par Value	20,178,995

SIGNATURES

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:

Kara Warner **-Country Manager /Director**



Signature

Date February 21, 2020

Name of Director:

Musa Jasat



Signature

Date February 21, 2020

Name of Chief Financial Officer:

Deirdre Fung



Signature

Date February 21, 2020

Date January 27, 2020

INFORMATION TO BE INCLUDED IN FORM ECSRC-K

1. Business.

Provide a description of the developments in the main line of business including accomplishments and future plans. The discussion of the development of the reporting issuer's business need only include developments since the beginning of the financial year for which this report is filed.

RBTT continues to focus on building a strong company committed to helping our clients thrive and communities prosper. Aligned with our overall Enterprise strategy, to be the premier digitally-enabled relationship bank, we have made significant strides in transforming our organisation. Our employees work diligently every day to provide expert financial advice to help our clients find the right solutions to achieve their financial goals and dreams. Acknowledging the economic challenges across the Caribbean, disruptive weather related threats, industry forces and increasing competitive pressures in Grenada, we continue to strive for constant improvement in how we support and interact with our clients and communities, providing the choices and support they value.

Digital innovations in financial services continue to change the way clients access and manage their banking needs. The future of banking requires us to continue to evolve our bank to better reach and serve our clients today — and tomorrow. This means we must be more agile, more innovative, less complex and work collaboratively across the Caribbean and globally.

2. Properties.

Provide a list of properties owned by the reporting entity, detailing the productive capacity and future prospects of the facilities. Identify properties acquired or disposed of since the beginning of the financial year for which this report is filed.

The Bank owns the Grand Anse property from which it operates. During the year the Bank disposed of the property located at the Corner of Cross and Halifax Street , St George's Grenada.

3. Legal Proceedings.

Furnish information on any proceedings that were commenced or were terminated during the current financial year. Information should include date of commencement or termination of proceedings. Also include a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

Please note that no proceedings were commenced or terminated during the financial year ended October 31, 2019.

4. Submission of Matters to a Vote of Security Holders.

If any matter was submitted to a vote of security holders through the solicitation of proxies or otherwise during the financial year covered by this report, furnish the following information:

- (a) The date of the meeting and whether it was an annual or special meeting.

The Annual Meeting of RBTT Bank Grenada Limited was held on June 27, 2019

- (b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.

The following directors came up for re-election:

In accordance with paragraph 4.5.1(a) of By-law No. 3 of the Company, Messrs. Aston Frame, Ronald Peters, Richard Downie and Ms. Karlene Thompson Bishop be and are hereby re-elected Directors of the Company for a term from the date of their election until the close of the second Annual Meeting following their re-election. In accordance with paragraph 4.3.3 of By-law No. 3 of the Company Mr. Ron Antoine who was appointed to the Board to fill the vacancy created by resignation of Mrs. Winnifred Duncan Phillip, be and is hereby re-elected as a Director of the Company for a term from the date of his re-election until the close of the next Annual Meeting.

The following director's term was not yet expired: Musa Jasat.

- (c) A brief description of each other matter voted upon at the meeting and a statement of the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.

Other following matters were voted* on by a show of hands and the business was unanimously approved with no abstentions or votes cast against:-

* The following resolutions will be put to the Annual meeting of shareholders scheduled to held on June 27, 2019:-

1. To review and consider the Audited Financial Statements for the year ended October 31, 2018 and the Reports of the Directors and the Auditors thereon.
2. To re-elect Directors.
3. To appoint Auditors and empower the Directors to determine their remuneration for the ensuing year.
4. To transact any other business of the Company, which may be properly brought before the Meeting.

- (d) A description of the terms of any settlement between the registrant and any other participant.

None

- (e) Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.

None

5. Market for Reporting issuer's Common Equity and Related Stockholder Matters.

Furnish information regarding all equity securities of the reporting issuer sold by the reporting issuer during the period covered by the report.

None.

6. Financial Statements and Selected Financial Data.

Attach Audited Financial Statements, which comprise the following:

For the most recent financial year

- (i) Auditor's report; and
- (ii) Statement of Financial Position;

For the most recent financial year and for each of the two financial years preceding the date of the most recent audited Statement of Financial Position being filed

- (iii) Statement of Profit or Loss and other Comprehensive Income;
- (iv) Statement of Cash Flows;
- (v) Statement of Changes in Equity; and
- (vi) Notes to the Financial Statements.

7. Disclosure about Risk Factors.

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalised statements. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

- (1) Liquidity Risk - The risk of not having funds available to pay obligations on demand and the effect that could have on the company.
- (2) Money Laundering Risk - The risk that the company may inadvertently handle transactions for a customer in contravention of internal and external anti money laundering regulations and the effect this could have on the operations of the company.
- (3) Reputational Risk - The risk that an adverse event to the company or any of its affiliates could affect public confidence in the company and its ability to transact business locally, regionally or internationally.
- (4) Business Interruption Risk - The risk of a disaster such as a fire, hurricane, earthquake or flood rendering the company unable to continue operations at least in the short term.
- (5) Credit Risk - The risk of loss incurring from a large loan or investment
- (6) Market Risk - The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

8. Changes in Securities and Use of Proceeds.

- (a) Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities.

Not applicable.

- (b) Where the use of proceeds of a security issue is different from that which is stated in the registration statement, provide the following:

- Offer opening date (provide explanation if different from date disclosed in the registration statement)

Not applicable.

- Offer closing date (provide explanation if different from date disclosed in the registration statement)

Not applicable.

- Name and address of underwriter(s)

Not applicable.

- Amount of expenses incurred in connection with the offer N/A

- Net proceeds of the issue and a schedule of its use
N/A

- Payments to associated persons and the purpose for such payments

N/A

- (c) Report any working capital restrictions and other limitations upon the payment of dividends.

N/A

9. Defaults upon Senior Securities.

- (a) If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 per cent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.

Not applicable.

- (b) If any material arrears in the payment of dividends have occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.

Not applicable.

10. Management's Discussion and Analysis of Financial Condition and Results of Operation.

Discuss the reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations during the financial year of the filing. Discussions of liquidity and capital resources may be combined whenever the two topics are interrelated.

The Management's Discussion and Analysis should disclose sufficient information to enable investors to judge:

1. The quality of earnings;
2. The likelihood that past performance is indicative of future performance; and
3. The issuer's general financial condition and outlook.

It should disclose information over and above that which is provided in the management accounts and should not be merely a description of the movements in the financial statements in narrative form or an otherwise uninformative series of technical responses. It should provide management's perspective of the company that enables investors to view the business from the vantage point of management.

The discussion should focus on aspects such as liquidity; capital resources; changes in financial condition; results of operations; material trends and uncertainties and measures taken or to be taken to address unfavourable trends; key performance indicators; and non-financial indicators.

General Discussion and Analysis of Financial Condition

RBTT Bank Grenada recorded a year-over-year improvement in Net Income after tax of \$11.3 million which was primarily driven by mark-to-market gains on Government of Grenada Bonds, lower staff costs and management fees both this year, and property impairment in the prior year. These were partially offset by lower provision releases and higher taxes from improved profitability.

As at the end of 2019 the Bank's asset base stood at \$370.9 million, \$4.6 million or 1.3% higher than the previous year, mostly attributable to cash & equivalents which increased by \$24.8 million, primarily representing higher deposits with the Central Bank. The investment securities portfolio increased by \$2.9 million driven by gains from asset accretion and changes in fair value. These were partially offset by a lower loan book, disposal of assets previously classified as held for sale in the prior year and lower amounts due from associated and affiliated companies which represents a decline in card settlement accounts.

Total liabilities amounted to \$318.6 million, down \$6.4 million or 2.0% from the prior year, as customer deposit balances declined by \$4.0 million to \$309.7 million and the current income tax liability was \$1.8 million lower year-on-year due to timing of payment.

Gross loans totaled \$158.3 million at the end of 2019, \$14.6 million or 8.5% below the prior period. Balances across all segments declined led by Commercial/Corporate loans at \$7.0 million followed by Retail facilities at \$5.9 million with mortgage balances declining by \$1.7 million.

Impaired loans and advances declined by \$6.3 million to \$9.4 million by the end of 2019, ~5.9% of total gross loans, from \$15.7 million or ~9.1% of total gross loans in 2018. Allowance for impairment losses was \$11.9 million at the end of 2019, \$1.4 million lower than 2018, with declines in the Commercial/Corporate sector and Retail sector. Stage 3 impairment declined by \$1.6 million or 22.1% from write-offs and remeasurements while Stage 1 & 2 increased by \$0.2 million or 3.0%.

Liquidity and Capital Resources

Provide a narrative explanation of the following (but not limited to):

- i) The reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations.
- ii) Any known trends, demands, commitments, events or uncertainties that will result in, or that are reasonably likely to result in, the issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.
- iii) The issuer's internal and external sources of liquidity and any material unused sources of liquid assets.
- iv) Provisions contained in financial guarantees or commitments, debt or lease agreements or other arrangements that could trigger a requirement for an early payment, additional collateral support, changes in terms, acceleration of maturity, or the creation of an additional financial obligation such as adverse changes in the issuer's financial ratios, earnings, cash flows or stock price or changes in the value of underlying, linked or indexed assets.
- v) Circumstances that could impair the issuer's ability to continue to engage in transactions that have been integral to historical operations or are financially or operationally essential or that could render that activity commercially impracticable such as the inability to maintain a specified level of earnings, earnings per share, financial ratios or collateral.
- vi) Factors specific to the issuer and its markets that the issuer expects will affect its ability to raise short-term and long-term financing, guarantees of debt or other commitment to third parties, and written options on non-financial assets.
- vii) The relevant maturity grouping of assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. Commentary should provide information about effective periods and the way the risks associated with different maturity and interest profiles are managed and controlled.
- viii) The issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of funds needed to fulfil such commitments.
- ix) Any known material trends, favorable or unfavorable, in the issuer's capital resources, including any expected material changes in the mix and relative cost of capital resources, considering changes between debt, equity and any off-balance sheet financing arrangements.

Discussion of Liquidity and Capital Resources

Liquidity is closely managed by our Regional Treasury department which monitors liquidity levels and maintains strong controls over the Bank's positions. The Bank's liquidity position remains healthy with no identified threats.

The Bank's liquidity strategy relies on sufficient cash and marketable instruments such as treasury bills and government securities to meet short-term requirements. Fallback techniques include access to local inter-group and institutional markets, call features on selected advances, standby lines of credit with external parties, and the ability to close out or liquidate market positions. Daily float, liquid assets, funding concentration and diversification are all prudently managed to ensure that the Bank has sufficient funds to meet its obligations. The buffer incorporates both business-as-usual assumptions for daily liquidity management purposes as well as stress scenarios based on the annual contingency plan. The results are instrumental in developing the liquidity risk tolerance, funding strategy, and contingency funding plan. Total regulatory capital to risk adjusted assets increased to 36.27% (2018: 26.95%).

There are no significant capital commitments planned for 2020.

Off Balance Sheet Arrangements

Provide a narrative explanation of the following (but not limited to):

- i) Disclosures concerning transactions, arrangements and other relationships with unconsolidated entities or other persons that are reasonably likely to materially affect liquidity or the availability of, or requirements for capital resources.
- ii) The extent of the issuer's reliance on off-balance sheet arrangements should be described fully and clearly where those entities provide financing, liquidity, market or credit risk support, or expose the issuer to liability that is not reflected on the face of the financial statements.
- iii) Off-balance sheet arrangements such as their business purposes and activities, their economic substance, the key terms and conditions of any commitments, the initial on-going relationship with the issuer and its affiliates and the potential risk exposures resulting from its contractual or other commitments involving the off-balance sheet arrangements.
- iv) The effects on the issuer's business and financial condition of the entity's termination if it has a finite life or it is reasonably likely that the issuer's arrangements with the entity may be discontinued in the foreseeable future.

None.

Results of Operations

In discussing results of operations, issuers should highlight the company's products and services, facilities and future direction. There should be a discussion of operating considerations and unusual events, which have influenced results for the reporting period. Additionally, any trends or uncertainties that might materially affect operating results in the future should be discussed.

Provide a narrative explanation of the following (but not limited to):

- i) Any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and, in each case, the extent to which income was so affected.
- ii) Significant components of revenues or expenses that should, in the company's judgment, be described in order to understand the issuer's results of operations.
- iii) Known trends or uncertainties that have had or that the issuer reasonably expects will have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.
- iv) Known events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), and changes in relationships should be disclosed.
- v) The extent to which material increases in net sales or revenues are attributable to increases in prices or to increases in the volume or amount of goods or services being sold or to the introduction of new products or services.
- vi) Matters that will have an impact on future operations and have not had an impact in the past.
- vii) Matters that have had an impact on reported operations and are not expected to have an impact upon future operations
- viii) Off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships that have or are reasonably likely to have a current or future effect on the registrant's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.
- ix) Performance goals, systems and, controls,

Overview of Results of Operations

RBTT Bank Grenada recorded a year-over-year improvement in Net Income after tax of \$11.3 million which was primarily driven by a \$7.7 million increase in revenue mostly from mark-to-market gains on Government of Grenada Bonds, a \$7.3 million decline in non-interest expenses lower staff costs and management fees both this year, and property impairment in the prior year. These were partially offset by lower provision releases and higher taxes from improved profitability.

11. Changes in and Disagreements with Auditors on Accounting and Financial Disclosure.

Describe any changes in auditors or disagreements with auditors, if any, on financial disclosure.

None.

12. Directors and Executive Officers of the Reporting Issuer. (Completed Biographical Data Form attached)

Furnish biographical information on directors and executive officers indicating the nature of their expertise.

13. Other Information.

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC – MC report provided that the material change occurred within seven days of the due date of the Form ECSRC – K report. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC – MC report which would otherwise be required to be filed with respect to such information.

None.

14. List of Exhibits

List all exhibits, financial statements, and all other documents filed with this report.

- RBTT Bank Grenada Ltd. 2019 Audited Financial Statements.
- Directors biographical information provided as an attachment hereto.

APPENDIX 1 – BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: See Appendix 1 attached for each Director Position: _____

Mailing Address: _____

Telephone No.:

List jobs held during past five years (include names of employers and dates of employment).
Give brief description of **current** responsibilities

Education (degrees or other academic qualifications, schools attended, and dates):

Use additional sheets if necessary.

APPENDIX 1 (a) – BIOGRAPHICAL DATA

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Kara Warner Position: Country Manager / Executive Director

Mailing Address: See Kara Warner's details on her Director Biographical Data form

Telephone No.:

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Education (degrees or other academic qualifications, schools attended, and dates):

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: **Not Applicable**

Use additional sheets if necessary.

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Position: Executive Director

Name: **Mr. Musa Jasat**

Age: 46

Mailing Address: **RBTT BANK GRENADA LIMITED**

P O BOX 4,

ST. GEORGE'S, GRENADA WI

Telephone No.: **(473) 444-4919**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

May 2019 to current date : Manager, Sales Incentive Programs: Monitoring, Reporting & Insights for RBC Financial (Caribbean) Limited. In this role, he oversees the effectiveness of programs for RBC Caribbean Banking geared towards enhancing employee sales performance.

Nov 2015 to May 2019 - Country Manager – RBTT Bank Grenada Ltd. In this role he had responsibility for the Bank's Risk Management, Business Opportunity Assessment, Relationship Building & Client Retention, Credit Assessment, Cash Management, Team Leader and Recruitment of Staff.

2005 to Oct 2015 – Manager Financial & Regulatory Reporting, RBTT EC Region

Education (degrees or other academic qualifications, schools attended, and dates):

Mr. Jasat has a Bachelor's Degree in Business Administration with a major in Accounting from Midwestern State University (TX) / St George's University (2003) and attained a Letter of Accomplishment with Honors from Institute of Canadian Bankers (1998).

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:
Not Applicable

Use additional sheets if necessary.

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Name: Isaac Solomon

Position: Managing Director - Eastern Caribbean

Age: 55

Mailing Address: c/o RBTT Bank Caribbean Limited, 81 South River Road, P O Box
118, Kingstown, St. Vincent & The Grenadines Telephone No.: (w) 1(758)457- 6320
(c) 1 (784)494-7656 1(758)724-7050

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers. Employed with RBC Caribbean Banking

-
- October 23, 2013 to Current - Managing Director- Eastern Caribbean - RBC Caribbean Group. The Managing Director (MD) serves as the senior leader in the Eastern Caribbean Market and steward of RBC Caribbean Banking clients, lines of business and functions, employees and communities. The MD will also manage the Personal Banking business and will report directly to Harriet Thornhill, Regional President, Personal Banking
 - January 2012 to October 22, 2013 – Area Vice President – RBTT Bank Caribbean Limited.- St. Vincent & the Grenadines and St. Lucia. The Area vice President directly managed the Kingstown branch and had oversight of the Bequia branch.
-

Education (degrees or other academic qualifications, schools attended, and dates):

2008- Association of Certified Fraud Examiners – Forensic Accounting – Certified Fraud Examiner

2002- New York State Education Department – Public Accounting - CPA

1994-1996 - University of London – Financial Management – Master of Science

1985-1988 - University of the West Indies – Management Studies – Bachelor of Science

2019 - Chartered Director designation from the Caribbean Governance Training Institute

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:
Not Applicable

Use additional sheets if necessary.

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Name: **Kara Warner**

Position: Country Manager /Executive Director

Age: 39

Mailing Address: Grand Anse Estate, Grand Anse, St. George's, Grenada

Telephone No.: (H) 869-466-6745 (C) 869-663-5214

• List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Employed with RBTT Bank Grenada Limited. Positions held in the last 5 years:

May 2019 to current - Country Manager, RBTT Bank Grenada Limited, Grand Anse, Grenada Responsible for all bank operations including: Risk Management, Business Opportunity Assessment, Relationship Building & Client Retention, Credit Assessment, Cash Management, Team Leader, Recruitment of Staff .

2014 – April 2019 Branch Manager, RBC/RBTT Bank Caribbean Limited, Wellington Road, St. Kitts Responsible for all bank operations including: Risk Management, Business Opportunity Assessment, Relationship Building & Client Retention, Credit Assessment, Cash Management, Team Leader, Recruitment of Staff .

Education (degrees or other academic qualifications, schools attended, and dates):

Ms. Warner holds a Bachelor of Science Degree in Management Studies from the University of The West Indies, Barbados, 2008.

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:
Not Applicable

Use additional sheets if necessary.

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Name: Ashton Frame

Position: Non-Executive Director, RBTT Bank Grenada Limited (representing The National Insurance Scheme's interest as a substantial interest shareholder of RBTT Bank Grenada Limited)

**Age: 72 Mailing Address: Golf Course, St. Georges,
Grenada**

Telephone No.: : 1 (473) 444-1702/ 1 (473) 410-2288

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

Currently : Retired/Former Deputy Chairman – National Insurance Scheme, Chairman – Housing Authority of Grenada

1984-2008 – National Insurance Scheme (served as a Director from 1998-2008)

Education (degrees or other academic qualifications, schools attended, and dates):

Certificate -Executive Development and Management Planning, Waterloo Lutheran University, Canada

Diploma – American Institute of Banking, U.S.A.

Also a Director of the company [X] Yes [] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Not Applicable

Use additional sheets if necessary:

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Name: **Ronald Anthony Peters**

Position: Non-Executive Director, RBTT Bank

Grenada Limited

Age: 65 Mailing Address: Hilltop, Calivigny, St Georges, Grenada

Telephone No.: 473 407 2579

List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.

2008 - Current date - Associate Professor – School of Arts and Science, St. Georges, Grenada

April 2000 – Jun 2008 - Financial Controller & Corporate Secretary at Liberty Club Limited (T/A La Source Resort) St Georges, Grenada

Education (degrees or other academic qualifications, schools attended, and dates):

1982 **ACCA (Associate of Chartered Association of Certified Accountants)**
London School of Accountancy
London, England

1986 **FCCA (Fellow of the Chartered Association of Certified Accountants)**

1991 **MBA (Warwick)**
Warwick Business School (WBS)
University of Warwick Business School
Warwick, England

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters: **Not Applicable**

Use Additional Sheets if Necessary

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Name: **Richard Downie**

Position: **Executive Director/Chairman**

Age: **56**

Mailing Address: **4 Tobago Avenue, Federation Park, St Clair, Trinidad**

Telephone No.: **(868) 685-7587**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

May 2018 – Present RBC Financial Caribbean Limited.

Regional Operating Officer - High Net Worth & TT

Provides key support to the Regional Vice-President of the High Net Worth Line of Business in maximizing performance across all key business performance measures (business results, client loyalty, volume growth and employee engagement). Responsible for developing and executing regional and geographical strategies that ensures RBC grows profitability

November 2017 – April 2018 RBC Financial Caribbean Limited.

Senior Director Service Delivery - Caribbean Banking

Responsible for the effective leadership and management of all Service Delivery centers across the Caribbean. Oversee operations covering Transaction processing, Personal Banking, Business Banking, Corporate Banking, Trust, Investment Banking and Brokerage services. Ensure adherence to policies/procedures across regions; achievement of SLAs and productivity benchmarks.

January 2012 – October 2017 RBC Financial Caribbean Limited.

Head / Senior Director Service Delivery - South (Caribbean)

Responsible for the effective leadership and management of Service Delivery functions in Trinidad & Tobago, Dutch Caribbean and other support roles for the rest of the Caribbean.

Education (degrees or other academic qualifications, schools attended, and dates):

Richard holds an Executive Masters in Business Administration from the Institute of Business (UWI) St. Augustine (2000); Masters of Science, Computer Science from the University of the West Indies, St. Augustine (1995) and a Bachelor of Science, Computer Science & Mathematics from the University of the West Indies, St. Augustine.

Company Training Programmes:

Several Leadership programmes under RBC; Executive Leadership development programmes from EuroMoney and LMI; Project Management; Supervision; Treasury Management; Asset Liability Management; and numerous seminars/courses on related business and IT topics.

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Not Applicable

Use additional sheets if necessary.

**Appendix 1. BIOGRAPHICAL DATA FORMS
DIRECTORS OF THE COMPANY**

Name: **Ron Antoine**

Position: **Non-Executive Director**

Age: **45**

Mailing Address: **L'Anse aux Epines, St. George, Grenada**

Telephone No.: **1.473.419.0400**

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

2007 - Current date: Managing Director/CEO of Grenada Breweries Ltd in Grenada.

In this role, Mr. Antoine has responsibility for all aspects of the Company's overall business management and performance. Mr. Antoine also has extensive experience in financial management having held several senior positions in the area of finance and business management. He also worked in the area of engineering over his twenty-four year business career.

Education (degrees or other academic qualifications, schools attended, and dates):

Mr. Antoine holds a Bachelor of Science in Mechanical Engineering, Honors Degree, (1996) from the University of the West Indies, St. Augustine, he also holds a Masters in Business Administration (2001) from the Johnson Graduate School of Management and attained the designation of Fellow from the Organization of American States for Corporate Finance in 2001.

Also a Director of the company ☒ Yes ☐ No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:
Not Applicable

Use additional sheets if necessary.